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SBT TO STRENGTHEN SUPPORT FOR FARMERS, CONTINUES TO MAINTAIN THE POSITION IN VN30

Strengthening cohesion and supporting Farmers

With the criterion "Companioning Farmers", aiming at the development in long-term orientation and taking green, sustainable development criteria as the main growth motivation, TTC Bien Hoa (Company, SBT) always appreciates the role of stakeholders, especially Farmers. On January 8th, 2019, SBT and Orient Commercial Joint Stock Bank (OCB) signed a cooperation agreement, whereby OCB will provide optimal products and services to the Farmers of TTC Bien Hoa. Up to the present time, TTC Bien Hoa is giving VND 1,000 billion loan to support nearly 13,000 Farmers in the provinces where the Company has factories. OCB will replace TTC Bien Hoa to continue to support Farmers with demand for loans with policies that still ensure their favorable conditions. The interest rate is applied to medium and long-term loans and fixed by OCB during the life of the loan. This activity emphasizes the spirit of cohesion and development cooperation between TTC Bien Hoa and Farmers, thereby creating stability in the cultivation and development of the material area. In addition, thanks to this cooperation agreement, SBT will take advantage of working capital to finance for production and business plans, expand and continue to dominate market share in all channels including B2B, Consumer B2C and Export.

Entering the Fiscal year (FY) 18-19, Gia Lai TTCS Plant with material area over 11,000 hectares, accounting for 5% of country's material area as well as crushing capacity of 6,000 tons of sugarcane is proceeding many policies to support Farmers in seed, fertilizer, care, repair of transport routes and reasonable purchasing sugarcane prices to ensure Farmers have an average profit of VND 20 million per ha. In addition to the basic capital investment policies as in previous years, TTCS Gia Lai has new policies to encourage large fields, when the contract is between 1 ha to 3 ha, Farmers will receive a subsidy of VND 1.5 million, over 3 ha to 5 ha they will receive a subsidy of VND 2 million, and over 5 ha they will be subsidized by VND 3 million. With the mission of "Sustainable development with Vietnamese sugarcane", Member Companies in particular and SBT - leading enterprises in Vietnam Sugarcane Industry in general always actively integrate new values, be suitable to the context of market scene as well as closely links with stakeholders.

Sugar prices are gradually recovering after the bottom

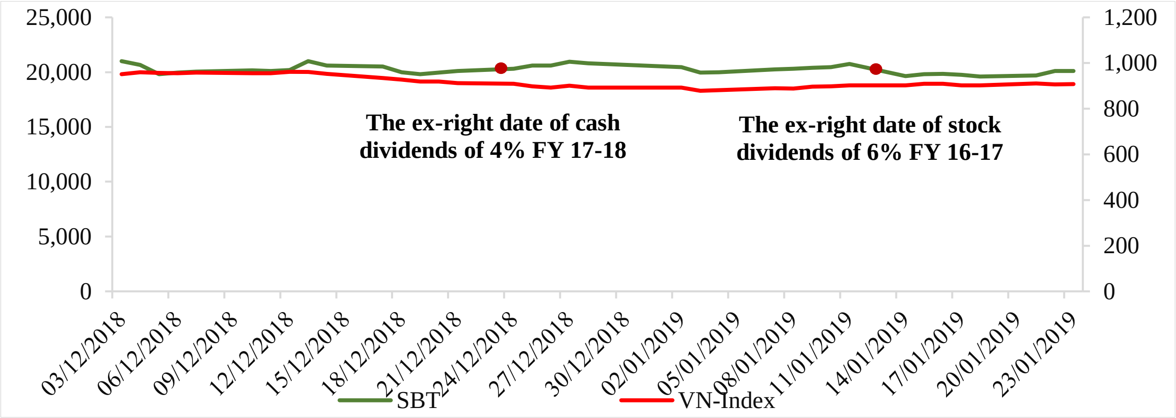
In recent times, the sugar market has tended to increase again. Specifically, the futures price of raw sugar in March 2019 closed up 0.72 US cents, equivalent to 6% to 12.65 US cents/lb, recovering from the lowest level in the last 3 months, this is due to severe drought in central India, erratic rains in central south Brazil and recovery in oil prices, those all factors help to support prices.

In addition, experts assessed that 2019 is expected to happen in the El Nino phenomenon, and the Sugar Industry will be one of the major beneficiaries because this weather phenomenon will reduce sugar supply, therefore, sugar price is forecasted to continue to improve. In addition, the crop of 18-19, the production of Sugar in the world's leading producing countries is also forecasted to decrease compared to the previous year, especially in Brazil (-28%), Thailand (-8%), India (-6%). Forecast of surplus between supply and demand will be approaching by 2021.

Completion of dividend payment, continuing to be the only Sugarcane Enterprise is maintained in the VN30 - January 2019 review period

Regarding the advance payment of cash dividends 4% of FY 17-18 to shareholders, on January 25th, 2019, the Company officially transferred the cash dividend to the shareholder account. The issuance of shares to pay dividends 6% of FY 16-17, the ex-right date is on January 14th, 2019, therefore, SBT price was adjusted but SBT still reached VND 19,650 up 0.3% compared the beginning of the session. In the context of Vietnam's stock market is still complicated and within less than 1 month, SBT had to adjust its price twice on December 24th, 2018 and January 14th, 2019 for two rounds of stock payments with the total value adjusted up to 10% of the market price, however, SBT still ensures a stable and better growth than Vn-Index. On January 25th, 2019, SBT closed at VND 20,100, up 0.5% compared to the previous session; consistent with HSC's latest Research Report in December 2018, SBT is recommended to Hold with a Target Price of VND 21,724 and Morning Star - The US company evaluates the fair value of SBT shares on November, 2018 to VND 27,416 per share.

SBT performance from December 3rd, 2018 - January 23th, 2019



Source: SBT collected

HOSE has just announced to change the List of VN30 Index for the first time in 2019. Accordingly, VN30 is supplemented with 4 stocks of Eximbank (EIB), HDBank (HDB), Techcombank (TCB) and VinHomes (VHM); replacing Binh Minh Plastics (BMP), Hoa Sen Group (HSG), Kido Group (KDC) and Petrolimex (PLX). In addition to the strong entry of stocks that are interested by the market recently, SBT continues to be maintained in the list of VN30 because it satisfies all strict conditions such as (1) Market capitalization in the Top 50 listed companies on HOSE (on January 25th, 2019, SBT's market capitalization reached VND 9,958 billion), (2) High and stable liquidity with an average trading volume of 3.4 million shares/session, (3) Free float rate of 50% (meet the 10% of HOSE's conditions), (4) Stock turnover ratio always higher than 0.05%.

Vietnam stock market did not move positively, especially in the last months of 2018; and early 2019 has not yet decided the market trend, however SBT stock is one of the "berths" of foreign investors including prestigious index in the world, which is the basis of important investment direction in the market. By the end of January 25th, 2019, SBT is on portfolio of VFMVN30 Fund EFT Fund - the largest domestic ETF that taking the VN30 Index as a reference with 2.3 million shares in possession. Besides, SBT continues to be a component of other important foreign indexes such as V.N.M ETF with nearly 9.5 million shares, DB XTRACKER FTSE VIETNAM SWAP UCITS ETF with 4.1 million shares and iShares MSCI Frontier 100 ETF with 765 thousand shares.

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